

Role of market mechanisms and scale-up of the JCM to promote NDC implementation in Thailand

Accelerating the Joint Crediting Mechanism (JCM) to support NDCs implementation

Project scale-up and stakeholder collaboration –
 4 December 2019





Thailand's GHG Mitigation goal

Pre-2020

Nationally Appropriate Mitigation Actions (NAMAs)



"Thailand will endeavor, on a voluntary basis, to reduce its GHG emissions in the range of 7 to 20 percent below the Business as Usual (BAU) in energy and transportation sectors by 2020, subject to the level of international support provided [...]"

Coverage:

RE

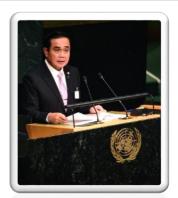
ΕE

Bio-fuels

Transport

Post-2020

Intended Nationally Determined Contribution (INDC)



"Thailand intends to reduce its greenhouse gas emissions by 20 percent from the projected business-as-usual (BAU) level by 2030. The level of contribution could increase up to 25 percent, subject to adequate and enhanced [support] through a balanced and ambitious global agreement [...]"

Coverage:

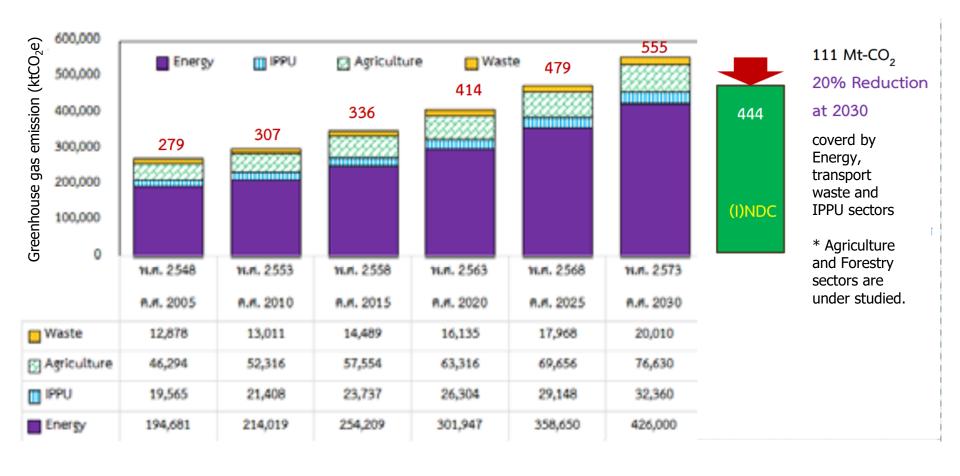
Economy-wide

Inclusion of LULUCF will be decided later



Thailand's GHG mitigation goal

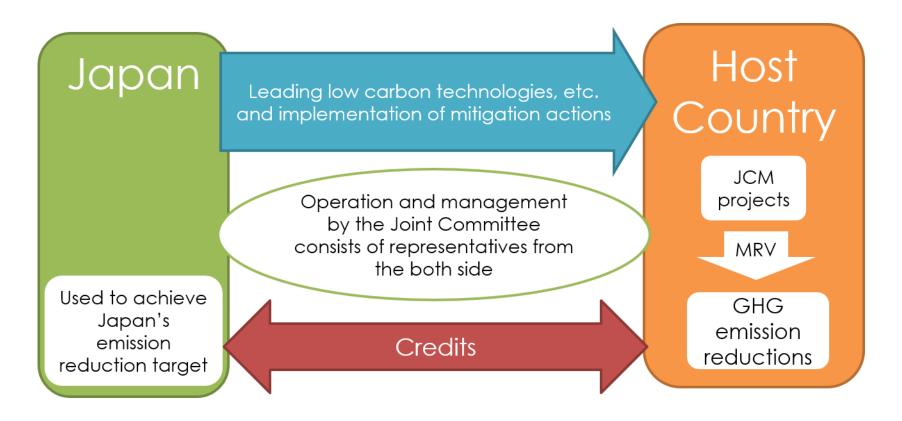
Nationally Determined Contributions :NDC)





Joint Crediting Mechanism (JCM)

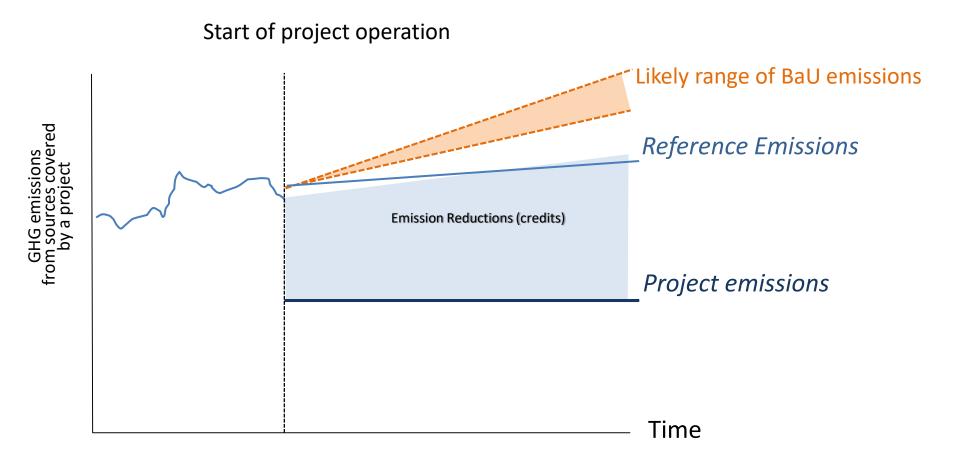
- Implement jointly by both country
- Promote to diffuse leading low carbon technologies, products, etc.
- Evaluating GHG emission reductions by measurement, reporting and verification (MRV)





Joint Crediting Mechanism (JCM)

use conservative baseline called "reference emissions"



Bilateral Cooperation on the JCM for the Low Carbon Growth Partnership between Japan and the Kingdom of Thailand, 19th November 2015

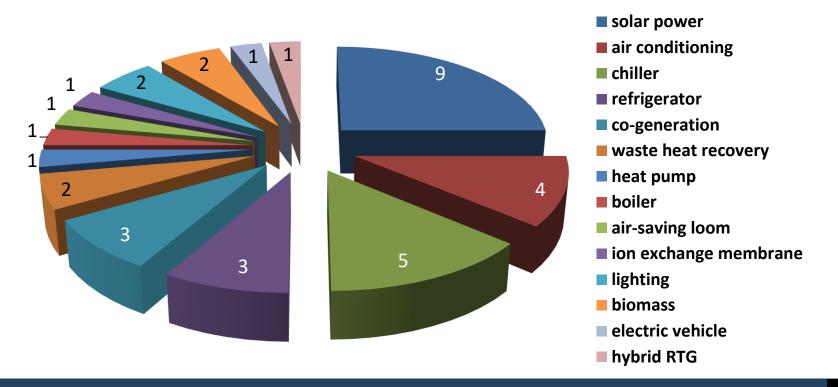


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JCM Model Projects

Project type	Number of projects	GHG reduction (tCO ₂ /y)
energy demand	19	88,802
energy industries	11	85,294
	30	174,096

number of project categorized by technology





Role of JCM in achieving NDC target

Environmental integrity						
Robust accounting	avoid double counting by issuing credit in separate registry i.e.					
	Issued Credit (tCO ₂)	Registry of the Thai side	Registry of the Japanese Side			
	100	50	50			
	Corresponding adjustment	Emission 1 (emission +50)	Emission (emission -50)			
Quality of units	 1 tCO₂eq directly leads to an emission reduction of at least 1 tCO₂eq in the transferring country permanent 					
Scope of NDC target	JCM activities is covered by Thailand's NDC that is economy wide.					



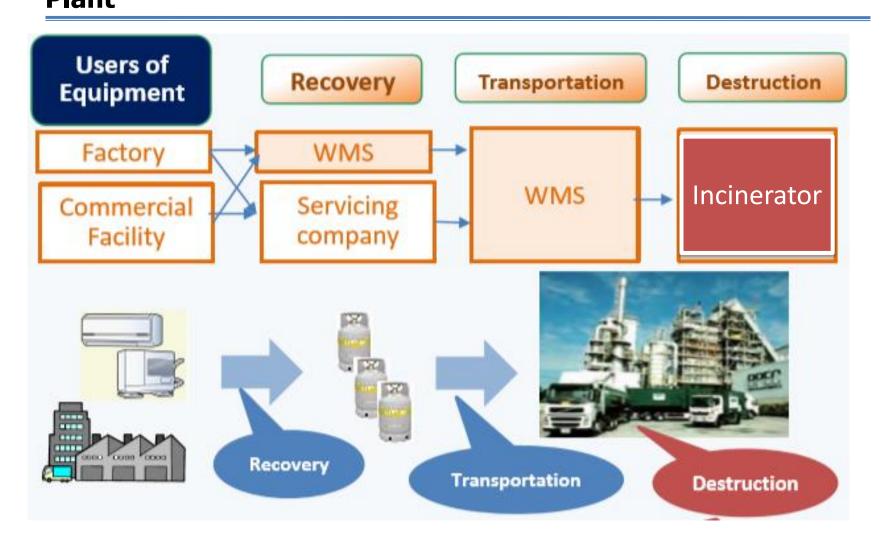
Thailand's GHG mitigation plan

Activities	es Emission reduction MtCO ₂		% of contribution*
	NDC (2030)	JCM (2019)	
Renewable energy biomass	64.94	0.036	0.06/2+
Renewable energy solar	4.93	0.052	1.06/2+
Energy conservation in factory and building	5.86	0.085	1.45/2+

^{*} At least 50% of credits must be allocated to the Japanese side.



JCM F-gas Recovery Destruction Model Project Project on Introduction of Scheme for Fluorocarbons Recovery and Destruction with Utilization of Existing Waste Incineration Plant



Ready Thailand to Combat Climate Change

Thailand Greenhouse Gas Management Organization (Public Organization): TGO

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