

Partnership to Strengthen Transparency for co-Innovation (PaSTI)
Side-event at Japan pavilion in COP28
Organized by Ministry of the Environment, Japan and ASEAN Secretariat

Theme:	Attracting investments for the future by mobilizing sustainable finance -Discussing the outlook in Asia through the Partnership to Strengthen Transparency for co-Innovation (PaSTI)-
Date/Time:	16:30~17:45 (Dubai time), 3 rd December 2023 19:30~20:45 (Thailand and Vietnam time), 3 rd December 2023 21:30~22:45 (Japan time), 3 rd December 2023
Venue:	Japan Pavilion (Area: B5, Building: 63) at Blue Zone/ Map
Format:	Hybrid format of COP 28 venue and virtual meeting
Organizer:	Ministry of the Environment, Japan
Co- Organizer:	ASEAN Secretariat
ZOOM Link for participants	https://us06web.zoom.us/webinar/register/WN_Oof1Ww4CTB6EZkrleZxS3g
ZOOM Link for speakers	Invitation email will be sent in due course.

1. Background

Under the Paris Agreement, ASEAN Member States (AMS) are accelerating their efforts in order for government and non-state actors to implement measures to reduce emissions for the realization of a decarbonized society, and enhancing transparency of GHG emissions is an important foundation. Recently, companies are faced with the challenge of reducing GHG emissions not only in their own operations but also in their entire supply chains. The information disclosure of GHG emissions in the supply chain was also included in the standards set by the International Sustainability Standards Board (ISSB) this year, and it is likely to be influential not only to companies in developed countries but also those in ASEAN countries.

In addition to the development of facility level GHG emissions reporting system in AMS, the Partnership to Strengthen Transparency for co-Innovation (PaSTI) has initiated its cooperation work on improvement of transparency on GHG emissions in supply chains, to promote GHG emissions reduction by the private sector. Reducing calculated and reported GHG emissions can lead to attracting investments. Thus, in some countries, governments, financial institutions, investors and international organizations have begun to work together to accelerate efforts to calculate, report, and reduce GHG emissions.

2. Objectives

This seminar will gather governments, financial institutions, investors, private companies, international organizations and other non-state actors to exchange information and discuss how we can integrate or make the synergies among GHG reporting framework and

information disclosure to increase the number of companies to report their GHG emission and how to connect the reported GHG emission into sustainable/transition finance for emission reduction in Asia region.

Case studies of developing facility or corporate level GHG emission reporting framework will be shared. Also, the current status, outlook, and opportunities of climate related disclosure throughout supply chains and attracting investments and mobilising sustainable finance will be discussed.

As key consideration of driving efforts toward increasing GHG emissions transparency/disclosure as well as transition to Net Zero Emission, the events will discuss;

- how we can promote private finance by utilising global standards on GHG measurement and reporting/information disclosure such as CDP, and ISSB,
- how the PaSTI can facilitate the ASEAN member states, including the private sector therein, to respond to changes in global standards,
- effective ways to facilitate the access to finance through increasing GHG transparency in the private sector, and
- how we can bridge the promotion of transparency with finance, in particular, in developing ASEAN member states.

3. Proposed agenda

	Time	Contents	Lead
Moderator: Akihiro Tamai, OECC			
1. Opening			
	5min	Opening remarks	Mr. Yutaka Matsuzawa, Vice-Minister for Global Environmental Affairs, Ministry of the Environment, Japan
	5min	Opening remarks (Video message)	Mr. Ekkaphab Phangthavong, the Deputy Secretary General of ASEAN for ASEAN Socio- Cultural Community
2.			
2.1	5min	Keynote Presentation: MRV systems as a base for mobilizing sustainable finance and progress of the PaSTI	Ms. Kotoe Kuroda, Ministry of the Environment, Japan
3. Discussion			
3.1	10min	Guiding Presentation on climate related information disclosure in AMS	Mr. Kunihiko Kobayashi, Researcher, Overseas Environmental Cooperation Center, Japan

3.2	45min	<p>Panel Discussion</p> <p><Guiding questions></p> <ol style="list-style-type: none"> 1. What are the status and views of corporate disclosure and how do they relate to international standards? 2. What does disclosure of GHG emissions mean operationally for financial institutions? 3. What can be done for SMEs and other companies with disclosure challenges? 4. What kind of action do you want to see from financial institutions in order to encourage corporations, including SMEs, to measure and disclose their GHG emissions? 5. How do financial institutions engage your clients to reduce disclosed GHG emissions? 6. What are the challenges and what do you think is the role of a GHG emission MRV system for developing the sustainable finance markets in Asia? 7. What are the prospects and expectations for the future, including the role of governments and international organizations, on disclosure of GHG emission by companies, and attracting finance through emission reduction? 	<p>Moderated by Mr. Makoto Kato, Member, Board of Directors/General Manager, Overseas Environmental Cooperation Center, Japan</p> <p>Panelists</p> <ul style="list-style-type: none"> ● CDP (TBD) ● Mr. Boonrod Yaowapruerk, Managing Partner, The Creagy Company Limited (Online) ● Mr. Jay Collins, Vice Chairman, Public Sector Group, Citi ● Mr. Suranan Tanpoonkiat, Sustainability Finance Expert, Thailand ● Mr. Shinichi Tsunoda, Mizuho Financial Group, Inc.(Chairperson of the Japanese Bankers Association) ● Mr. Pham Hoang Hai, Vietnam Chamber of Commerce and Industry (Online)
4. Closing			
	5min	Closing remarks	Prof. Dr. Kazuhiko Takemoto, President, Overseas Environmental Cooperation Center, Japan