

What kind of action do you want to see from financial institutions in order to encourage corporations, including SMEs, to measure and disclose their GHG emissions?

2Cs (Changes & Capacity)

1. Changes : Financial institutions should change their internal process to be in according to sustainability standards
Important elements are:

- *Classify* → Taxonomy
- *Measure* → GHG Protocol/PCAF
- *Assess* → Qualitative and quantitative (Climate Stress test)
- *Disclose* → TCFD, IFRS s1/s2

2. Capacity : Most supervisors in ASEAN want to see....

- Financial institutions has the capacity of sustainability to engage with clients efficiently. (database / human resources)
- Financial institutions should also be able to provide capacity building and supervise clients, especially SMEs, in their portfolio (SME carbon calculator + simple guideline consistent with GHG protocol)